The ISTAT Foundation fosters interest in, creates opportunities for and provides assistance to the global aviation community. Learn more about the Foundation’s impact in 2019.

FOLLOW ISTAT FOUNDATION ON SOCIAL

Connect with us on Twitter, Facebook, Instagram, LinkedIn and YouTube to explore photos and videos to learn more about us.
In 2019, Airlink impacted 1.5+ million people; and was able to enhance its delivery of its core mission to support communities in the wake of natural disasters, and also expand its programmatic framework for more effective NGO and airline engagement.

The ISTAT Foundation’s $100,000 grant in 2019 was an anchor in Airlink’s stability and opportunities for growth to expand its mission moving forward – which means more people getting aid more quickly.
ISTAT FOUNDATION ANNUAL IMPACT

In 2019, through the generosity of supporters and donors, the ISTAT Foundation contributed $941,227 dollars worldwide to the future of aviation and humanitarianism.

Sources of revenue originate from the ISTAT membership by way of an annual ISTAT grant, fundraising events, general contributions and named scholarships.
SCHOLARSHIP PROGRAM

The ISTAT Foundation Scholarship Program helps people develop careers in aviation by offering scholarships to university-level students around the globe who are academically qualified and in need of financial support.

In 2019, the ISTAT Foundation awarded **72 aviation-focused university students** from 19 countries scholarships for the 2019-2020 academic year. A total of **$504,500** was awarded.

“Having the financial burden of education lifted from my shoulders has given me the freedom to focus on my coursework. It has also boosted my confidence, which has enabled me to accomplish my goals and network effectively. In addition to the financial aspect, I also receive ISTAT’s publications and access to unbiased, up-to-date and cutting edge information on all aspects of the aviation industry. Receiving the Joseph Nadol Memorial Scholarship is particularly special as I am now professionally associated with such an expert in the Aviation Finance space and it allows his legacy to continue in a new positive way.”

Lynn O’Doherty, ISTAT Scholarship Recipient from University College Dublin

72 STUDENTS
SCHOLARSHIPS FUNDED

REPRESENTING
19 COUNTRIES

$504,500
RECORD BREAKING TOTAL AWARDED
The ISTAT Foundation Internship Program assists in the development of aviation-focused university students to become part of the aircraft trading industry and generate qualified employment candidates for ISTAT member companies.

In 2019, 17 students were matched with ISTAT member companies for internships, and $40,000 in internship stipends was awarded to these students by the ISTAT Foundation.

17 STUDENTS WERE MATCHED WITH ISTAT MEMBER COMPANIES

$40,000 IN INTERNSHIP STIPENDS

Thank you to the ISTAT member companies that participated in the 2019 ISTAT Foundation Internship Program:

AVITAS
Altavair
Alton Aviation Consultancy
Ascend by Cirium
Azorra Aviation
Carlyle Aviation Management Limited

Fontainburg Aviation Capital
IBA Group Limited
SkyWorks Holdings, LLC
Universal Asset Management
Zephyrus Aviation Capital

“My summer internship at UAM was a very fruitful and exciting experience as it provided me with an overall picture of the aircraft disassembly industry. I had the opportunity to participate in a pre-purchase valuation meeting with the business development team. Through this experience, I learned how to value an aircraft asset from a disassembly perspective and understand the whole process of purchasing used aircraft. Thanks to the ISTAT Foundation Internship Program, I was not only given a platform to find an internship, I was granted a stipend for my accommodation and transportation expenses.”

Dawei Yu, ISTAT Internship, Student Participant
The ISTAT University Program provides master-level students an overview of the many facets of the aviation finance and leasing industry and exposes students to real world concepts and methodologies.

In 2019, ISTAT U 1.0 had 14 graduates and ISTAT U 2.0 had 18 graduates across 11 countries – Brazil, China, Estonia, Germany, India, Ireland, Kazakhstan, Russia, Singapore, the United Kingdom, and the United States of America.

The ISTAT Foundation extends its sincerest congratulations to:

ISTAT U 1.0 Graduates
Ashwini Krishnan
Anastassia Vilderson
Dawei Yu
Diocar Cruz Taveras
Gabriel Johnson
Miles Nathan
Priyanka Kapoor
Qin Xiong
Ramya Murthy
Saraf Yamini
Thibaud Stainnack-Baudel
Xiaotian Xiang
Yuhan Qi
Yuxuan Zhang

ISTAT U 2.0 Graduates
Anastasia Petukhova
Ainur Maiussova
Asa Watts
Ekin Bakkal
Fleix Lacroix
Guilherme Brito
Huseyin Yildirim
Jithin Abraham
Jose Egas
Kailer Chan
Katherine Minarik
Liming Zou
Maria Prothero
Nicolas Bernier
Norris Tie
Rebecca Yue
Stephen Haire
Xinyuan Zhu

“The ISTAT University (ISTAT U) Program has provided me with a comprehensive introduction to the aircraft leasing industry, particularly for newcomers like me with no previous finance or aviation knowledge. The use of recent case studies was particularly useful in increasing my knowledge base. It also provided opportunities to get a greater understanding in number of subjects such as credit analysis and financial modelling. Being a member of ISTAT has enabled me to build up my network in the industry. It sat very well alongside my MSc Aviation Finance program and certainly helped me in obtaining a higher accreditation.”

Rebecca Yue, ISTAT U 2.0 Graduate
The ISTAT Foundation Grants Program offers aviation-related grant funding to non-governmental, not-for-profit organizations around the globe that advance commercial aviation.

In 2019, with the help of $120,000 from the ISTAT Foundation Grants Program, 13 aviation-focused organizations were able to deliver on their missions and strengthen their futures through inspiration and education.

This year’s grant recipients include:

**Organizations**
- Aviation Without Borders
- Eagles Nest Project at Westosha Central High School
- Intrepid Sea, Air & Space Museum
- Irish Aviation Foundation
- Irish Aviation Students’ Association
- Lewis University
- OPAS Foundation
- Pathways to Aviation
- Reno Air Racing Association
- Rocky Mountain College Aviation Program
- The Ninety-Nines Museum of Women Pilots
- Wings of Hope
- Women in Aviation International

“At the Aviation Discovery Workshop in Shannon, the support from the ISTAT Foundation has enabled young people from across Ireland to learn about this challenging and diverse industry. Programs are designed to ensure that they get a look behind the scenes, to meet real role models, and learn about career options from people working in those roles. The ISTAT Foundation has the foresight to reach out to support organizations who do this work, helping them to inspire, educate and foster passionate young people who will be the future of the aviation industry.”

— Jane Magill, Irish Aviation Foundation
The ISTAT Foundation Humanitarian Aid Program showcases how the aviation community can join together to aid those in need. In 2019, **11 organizations across 4 countries** – Italy, South Africa, the United Kingdom, and the United States of America – received humanitarian aid funds.

$100,000 AWARDED IN HUMANITARIAN AID GRANTS

This year’s humanitarian grant recipients include:

**Organizations**
Aerobility, UK
Angel Flight NE, USA
Flying Angels Foundation, Italy
Flying for Life, South Africa
London Air Ambulance Charity, UK
Lucy Air Ambulance, UK
Mission Aviation Fellowship, UK
Partners for Andean Community Health, USA
Wings Like Eagles, UK
Wings of Hope, USA
World Food Program, USA

“The grant from ISTAT Foundation’s Humanitarian Aid Program has enabled Flying for Life to address the needs of so many people living in isolated communities in South Africa. Our challenge has been to provide very basic cancer awareness/prevention and dental assistance to rural communities in Venda, Limpopo. This grant has enabled us to provide the necessary resources for the cancer project and transport doctors, midwives and nurses six times throughout the year. It has helped us to reach those that are sometimes forgotten, as they live far away from the economic corridors of our country. The ISTAT Foundation has helped us to bring help, hope and healing to so many people!”

— Maxine Holman, Flying for Life
On 3 June 2019, the ISTAT Foundation hosted its second annual Gala at The Ritz-Carlton in Chicago. The event included a cocktail reception, dinner, entertainment and silent auction, with auction items sponsored by Rolls-Royce, Aerolease, Icelease, Delta, and Engine Lease Finance Corporation. The Gala’s program included remarks from two scholarship recipients and a presentation from recent humanitarian grant recipient World Food Program USA.
FORE A GOOD CAUSE

THE SECOND ANNUAL SOUTH FLORIDA GOLF TOURNAMENT
The ISTAT Foundation hosted its Second Annual South Florida Golf Tournament at Grande Oaks Golf Club in Davie-Fort Lauderdale, FL.

THE THIRD ANNUAL CHICAGO GOLF TOURNAMENT
On 4 June 2019, the ISTAT Foundation hosted its Third Annual Chicago Golf Tournament at the Harborside International Golf Club in conjunction with the ISTAT Foundation Gala.

THE FIRST ANNUAL DUBLIN GOLF TOURNAMENT
On 19 September 2019, the ISTAT Foundation hosted its First Annual Dublin Golf Tournament at the Golf Course at Luttrellstown Castle.

$134,000 RAISED IN SUPPORT OF THE ISTAT FOUNDATION
THANK YOU!

THANK YOU TO OUR 2019 MAJOR EVENT SPONSORS

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Stan and Arlene Chmielewski

Jeff Lewis for the ISTAT Board 2019